



News Release

July 18, 2024

YANMAR AGRIBUSINESS CO., LTD.

ISEKI & CO., LTD.

Notice Concerning Strengthening of Collaboration in Domestic Small Agricultural Machinery Development and Production

YANMAR AGRIBUSINESS CO., LTD. (Head Office: Okayama City, Okayama Prefecture; President: Kemal Shoshi; hereinafter, “Yanmar Agri”) and ISEKI & CO., LTD. (Head Office: Matsuyama City, Ehime Prefecture; President: Shiro Tomiyasu; hereinafter, “Iseki”) hereby announce that we will accelerate further collaboration in relation to small tractors and other domestic small agricultural machinery products.

Background and Purpose

Since February 2017, Yanmar Agri and Iseki have established a basic agreement to collaborate in the field of domestic small agricultural machinery development and production.

As a means of strengthening the collaboration, in the area of domestic small agricultural machinery products for mountainous areas and small-scale plots, which shows the declining trend in demand, Yanmar Agri and Iseki seek to bring about labor savings in the agricultural industry by developing and manufacturing products that leverage the strengths of each company and mutually providing OEM services, as well as ensure stable market supply.

Details of Collaboration

- ◆ Joint development to provide mutual OEM services for domestic small agricultural machinery products

From 2025, Yanmar Agri and Iseki will progressively launch small tractors, rice transplanters, combine harvesters and other machinery through joint development and mutual OEM.

Yanmar Agri and Iseki will continue to flexibly adapt to the various challenges faced by Japan’s agricultural industry in the field of agricultural machinery, as solutions businesses that can meet the expectations of all farm producers and contribute to the development of Japan’s agricultural industry.

(Reference) Notice Concerning Expansion of Collaboration in Domestic Small Agricultural Machinery Development and Production dated February 10, 2017 (in Japanese only)

https://www.iseki.co.jp/cms/upload/pdf/news/up_img/1486686363-405881.pdf

<Note>

The information contained in this release is accurate at the time of announcement, but is subject to change without notice.

[Contact information for enquiries on the above]

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