



Note: This document has been translated from a part of the Japanese original. The translation of the supplementary material on financial results will also be disclosed on March 5, 2025. These documents have been translated for reference purposes only. In the event of any discrepancy between these translated documents and their Japanese originals, the originals shall prevail.

**[Summary] Consolidated Financial Results
for the Year Ended December 31, 2024
[Japanese GAAP]**

February 14, 2025

Company name: ISEKI&CO., LTD.

Listing: Tokyo

Securities code: 6310

URL: <https://www.iseki.co.jp>

Representative: Shiro Tomiyasu

,President and Representative Director

Inquiries: Yoshikazu Ogusu

,General Manager of Financial Department

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Scheduled date of annual general meeting of shareholders: March 27, 2025

Scheduled date to commence dividend payments: March 28, 2025

Scheduled date to file annual securities report: March 28, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended December 31, 2024 (January 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
December 31, 2024	168,425	(0.9)	1,920	(14.8)	1,577	(24.6)	(3,022)	-
December 31, 2023	169,916	2.0	2,253	(36.2)	2,092	(44.4)	29	(99.3)

(Note) Comprehensive income: Fiscal year ended December 31, 2024: ¥ (97) million [-%]
Fiscal year ended December 31, 2023: ¥ 2,633 million [(33.8)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
December 31, 2024	(133.63)	-	(4.4)	0.7	1.1
December 31, 2023	1.28	1.28	0.0	1.0	1.3

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended December 31, 2024: ¥ (804) million
Fiscal year ended December 31, 2023: ¥ (521) million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2024	206,132	71,837	32.8	2,986.80
December 31, 2023	217,102	74,215	31.9	3,065.05

(Reference) Equity: As of December 31, 2024: ¥ 67,568 million
As of December 31, 2023: ¥ 69,323 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2024	8,825	(5,843)	(5,099)	8,150
December 31, 2023	(2,459)	(5,416)	6,722	9,851

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
December 31, 2023	-	-	-	30.00	30.00	686	2,335.4	1.0
December 31, 2024	-	-	-	30.00	30.00	686	-	1.0
Fiscal year ending								
December 31, 2025 (Forecast)	-	-	-	30.00	30.00		52.2	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025 (January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	170,500	1.2	2,600	35.4	1,800	14.1	1,300	-	57.47

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 22,984,993 shares

December 31, 2023: 22,984,993 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 362,784 shares

December 31, 2023: 367,659 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended December 31, 2024: 22,620,937 shares

Fiscal Year ended December 31, 2023: 22,617,109 shares

* The total number of treasury shares at the end of the period includes the Company's shares held by the "Board Benefit Trust" (251,500 shares for the period ended December 31, 2024). In addition, the Company's shares held by the "Board Benefit Trust" are included in the number of treasury shares deducted for the calculation of the average number of shares during the period.

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended December 31, 2024 (January 1, 2024 to December 31, 2024)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	86,272	(11.1)	(1,664)	-	8,762	646.1	4,333	362.1
December 31, 2023	97,071	(0.4)	(823)	-	1,174	(8.1)	937	-

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
December 31, 2024	191.59	191.55
December 31, 2023	41.47	41.46

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 31, 2024	130,501	53,574	41.0	2,367.85
December 31, 2023	130,642	48,419	37.1	2,140.27

(Reference) Equity: As of December 31, 2024: ¥ 53,565 million
As of December 31, 2023: ¥ 48,407 million

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2023	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	9,901	8,200
Notes and accounts receivable - trade, and contract assets	26,917	25,435
Merchandise and finished goods	62,097	56,389
Work in process	9,133	9,155
Raw materials and supplies	1,610	1,392
Other	5,717	5,106
Allowance for doubtful accounts	(56)	(60)
Total current assets	115,322	105,618
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	26,299	24,460
Machinery, equipment and vehicles, net	5,357	4,990
Tools, furniture and fixtures, net	1,657	1,501
Land	44,747	44,271
Leased assets, net	4,270	4,970
Construction in progress	2,124	1,077
Other, net	95	123
Total property, plant and equipment	84,553	81,396
Intangible assets	2,489	2,975
Investments and other assets		
Investment securities	7,066	9,864
Long-term loans receivable	157	19
Deferred tax assets	1,095	483
Retirement benefit asset	4,177	4,852
Other	2,900	1,589
Allowance for doubtful accounts	(660)	(667)
Total investments and other assets	14,737	16,141
Total non-current assets	101,780	100,513
Total assets	217,102	206,132

(Millions of yen)

	As of December 31, 2023	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,914	11,245
Electronically recorded obligations - operating	25,819	14,008
Short-term loans payable	29,619	35,068
Current portion of long-term loans payable	11,022	9,775
Lease liabilities	1,594	1,694
Accrued consumption taxes	632	1,096
Income taxes payable	880	1,042
Accrued expenses	5,571	5,288
Provision for bonuses	613	614
Accounts payable - other	514	10,262
Provision for loss on construction contracts	38	-
Provision for business structure reform	-	562
Other	3,243	2,517
Total current liabilities	95,465	93,178
Non-current liabilities		
Long-term loans payable	29,167	23,266
Lease liabilities	5,505	5,679
Deferred tax liabilities	162	409
Deferred tax liabilities for land revaluation	4,097	4,003
Provision for retirement benefits for directors	165	108
Provision for share awards for directors	30	35
Retirement benefit liability	6,207	5,795
Asset retirement obligations	903	999
Other	1,180	818
Total non-current liabilities	47,420	41,116
Total liabilities	142,886	134,294
Net assets		
Shareholders' equity		
Share capital	23,344	23,344
Capital surplus	13,139	13,249
Retained earnings	20,474	16,643
Treasury shares	(590)	(584)
Total shareholders' equity	56,367	52,653
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,495	3,014
Deferred gains or losses on hedges	0	(26)
Revaluation reserve for land	8,835	8,621
Foreign currency translation adjustment	1,814	2,193
Remeasurements of defined benefit plans	810	1,111
Total accumulated other comprehensive income	12,955	14,914
Subscription rights to shares	12	8
Non-controlling interests	4,879	4,261
Total net assets	74,215	71,837
Total liabilities and net assets	217,102	206,132

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended December 31, 2023	For the fiscal year ended December 31, 2024
Net sales	169,916	168,425
Cost of sales	119,556	117,776
Gross profit	50,359	50,648
Selling, general and administrative expenses	48,105	48,728
Operating profit	2,253	1,920
Non-operating income		
Interest income	140	136
Dividend income	315	351
Bounty income	39	29
Rental income	187	192
Gain on sale of scraps	188	186
Foreign exchange gains	962	744
Other	414	553
Total non-operating income	2,249	2,193
Non-operating expenses		
Interest expenses	1,126	1,414
Share of loss of entities accounted for using equity method	521	804
Commission for syndicated loans	466	93
Other	295	223
Total non-operating expenses	2,409	2,536
Ordinary profit	2,092	1,577
Extraordinary income		
Gain on sale of non-current assets	73	107
Gain on sale of investment securities	-	36
Total extraordinary income	73	143
Extraordinary losses		
Loss on sale and retirement of non-current assets	179	230
Impairment losses	68	2,306
Loss on sale of investment securities	17	36
Business structure reform expenses	-	679
Other	-	1
Total extraordinary losses	265	3,253
Profit (loss) before income taxes	1,900	(1,531)
Income taxes - current	1,059	1,037
Income taxes - deferred	464	(2)
Total income taxes	1,524	1,034
Profit (loss)	376	(2,566)
Profit attributable to non-controlling interests	347	456
Profit (loss) attributable to owners of parent	29	(3,022)

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended December 31, 2023	For the fiscal year ended December 31, 2024
Profit (loss)	376	(2,566)
Other comprehensive income		
Valuation difference on available-for-sale securities	1,012	1,509
Deferred gains or losses on hedges	(17)	(33)
Foreign currency translation adjustment	912	703
Remeasurements of defined benefit plans, net of tax	299	301
Share of other comprehensive income of entities accounted for using equity method	48	(10)
Total other comprehensive income	2,256	2,469
Comprehensive income	2,633	(97)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,006	(715)
Comprehensive income attributable to non-controlling interests	627	618

Consolidated Statements of Changes in Equity

For the fiscal year ended December 31, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholder s' equity
Balance at beginning of period	23,344	13,139	21,131	(591)	57,023
Changes during period					
Dividends of surplus			(686)		(686)
Profit (loss) attributable to owners of parent			29		29
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				1	1
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(657)	0	(656)
Balance at end of period	23,344	13,139	20,474	(590)	56,367

	Accumulated other comprehensive income						Subscripti on rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	482	8	8,835	1,142	510	10,978	12	4,330	72,345
Changes during period									
Dividends of surplus									(686)
Profit (loss) attributable to owners of parent									29
Purchase of treasury shares									(0)
Disposal of treasury shares									1
Net changes in items other than shareholders' equity	1,012	(7)	-	672	299	1,977	-	549	2,526
Total changes during period	1,012	(7)	-	672	299	1,977	-	549	1,870
Balance at end of period	1,495	0	8,835	1,814	810	12,955	12	4,879	74,215

For the fiscal year ended December 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholder's equity
Balance at beginning of period	23,344	13,139	20,474	(590)	56,367
Changes during period					
Dividends of surplus			(686)		(686)
Profit (loss) attributable to owners of parent			(3,022)		(3,022)
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		1		6	8
Reversal of revaluation reserve for land			213		213
Change in ownership interest of parent due to transactions with non-controlling interests		108			108
Change in scope of equity method			(335)		(335)
Net changes in items other than shareholders' equity					
Total changes during period	-	109	(3,830)	6	(3,714)
Balance at end of period	23,344	13,249	16,643	(584)	52,653

	Accumulated other comprehensive income						Subscripti on rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	1,495	0	8,835	1,814	810	12,955	12	4,879	74,215
Changes during period									
Dividends of surplus									(686)
Profit (loss) attributable to owners of parent									(3,022)
Purchase of treasury shares									(0)
Disposal of treasury shares									8
Reversal of revaluation reserve for land									213
Change in ownership interest of parent due to transactions with non-controlling interests									108
Change in scope of equity method									(335)
Net changes in items other than shareholders' equity	1,519	(27)	(213)	379	301	1,959	(4)	(618)	1,336
Total changes during period	1,519	(27)	(213)	379	301	1,959	(4)	(618)	(2,377)
Balance at end of period	3,014	(26)	8,621	2,193	1,111	14,914	8	4,261	71,837

Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended December 31, 2023	For the fiscal year ended December 31, 2024
Cash flows from operating activities		
Profit (loss) before income taxes	1,900	(1,531)
Depreciation	5,622	5,433
Impairment losses	68	2,306
Decrease (increase) in retirement benefit asset	(3,821)	(675)
Increase (decrease) in retirement benefit liability	2,950	(425)
Loss (gain) on sale of investment securities	17	0
Interest and dividend income	(456)	(487)
Interest expenses	1,126	1,414
Foreign exchange losses (gains)	(135)	(334)
Loss (gain) on sale of property, plant and equipment and intangible assets	105	122
Business structure reform expenses	-	679
Decrease (increase) in trade receivables	1,202	1,894
Decrease (increase) in inventories	(6,351)	7,451
Increase (decrease) in trade payables	(4,515)	(16,995)
Increase (decrease) in accounts payable - other	7	9,731
Other, net	1,734	1,752
Subtotal	(544)	10,336
Interest and dividends received	456	487
Interest paid	(1,093)	(1,436)
Payments for business structure reform expenses	-	(116)
Income taxes paid	(1,278)	(445)
Net cash provided by (used in) operating activities	(2,459)	8,825
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(5,759)	(5,707)
Proceeds from sale of property, plant and equipment and intangible assets	318	560
Purchase of investment securities	(0)	(779)
Proceeds from sale of investment securities	60	152
Decrease (increase) in loans receivable	(125)	(166)
Decrease (increase) in time deposits	(0)	(0)
Other, net	90	96
Net cash provided by (used in) investing activities	(5,416)	(5,843)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	2,631	4,498
Proceeds from long-term loans payable	19,766	3,950
Repayments of long-term loans payable	(14,021)	(11,261)
Proceeds from sale and leaseback transactions	753	1,205
Repayments of lease liabilities	(1,640)	(1,676)
Purchase of treasury shares	(0)	(0)
Purchase of treasury shares of subsidiaries	-	(971)
Dividends paid	(688)	(686)
Dividends paid to non-controlling interests	(77)	(156)
Net cash provided by (used in) financing activities	6,722	(5,099)
Effect of exchange rate change on cash and cash equivalents	304	416
Net increase (decrease) in cash and cash equivalents	(848)	(1,700)
Cash and cash equivalents at beginning of period	10,699	9,851
Cash and cash equivalents at end of period	9,851	8,150

Non-consolidated Financial Statements

Non-consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2023	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	5,036	2,346
Notes receivable - trade	5,236	3,450
Accounts receivable - trade	29,667	25,918
Contract assets	-	29
Merchandise and finished goods	18,625	14,792
Work in process	29	42
Raw materials and supplies	370	189
Advance payments to suppliers	276	332
Prepaid expenses	338	385
Short-term loans receivable	8,293	13,193
Other	3,819	7,301
Allowance for doubtful accounts	(4)	(360)
Total current assets	71,689	67,622
Non-current assets		
Property, plant and equipment		
Buildings, net	4,720	4,505
Structures, net	475	364
Machinery and equipment, net	1,284	1,472
Vehicles, net	0	4
Tools, furniture and fixtures, net	335	252
Land	17,636	17,547
Leased assets, net	825	1,432
Construction in progress	1,348	451
Total property, plant and equipment	26,626	26,031
Intangible assets		
Leasehold interests in land	83	44
Software	463	410
Leased assets	650	451
Other	236	1,044
Total intangible assets	1,433	1,951
Investments and other assets		
Investment securities	6,775	8,840
Shares of subsidiaries and associates	18,963	16,484
Investments in capital	38	38
Investments in capital of subsidiaries and associates	1,035	1,035
Long-term loans receivable	2,233	6,327
Long-term prepaid expenses	134	65
Prepaid pension costs	2,131	2,540
Other	314	297
Allowance for doubtful accounts	(8)	(9)
Allowance for investment loss	(724)	(724)
Total investments and other assets	30,893	34,896
Total non-current assets	58,953	62,878
Total assets	130,642	130,501

(Millions of yen)

	As of December 31, 2023	As of December 31, 2024
Liabilities		
Current liabilities		
Notes payable - trade	692	510
Electronically recorded obligations - operating	24,617	12,660
Accounts payable - trade	8,035	6,393
Short-term loans payable	4,000	9,000
Current portion of long-term loans payable	8,251	6,040
Lease liabilities	494	711
Accounts payable - other	1,159	10,418
Accrued expenses	1,775	1,592
Income taxes payable	135	121
Advances received	53	2
Deposits received	132	130
Provision for bonuses	103	95
Other	942	107
Total current liabilities	50,393	47,783
Non-current liabilities		
Long-term loans payable	23,335	19,745
Lease liabilities	1,128	1,370
Deferred tax liabilities	136	1,158
Deferred tax liabilities for land revaluation	3,368	3,342
Provision for retirement benefits	2,807	2,755
Provision for share awards for directors (and other officers)	30	35
Asset retirement obligations	576	676
Other	445	60
Total non-current liabilities	31,828	29,143
Total liabilities	82,222	76,926
Net assets		
Shareholders' equity		
Share capital	23,344	23,344
Capital surplus		
Legal capital surplus	11,554	11,554
Other capital surplus	2,119	2,120
Total capital surplus	13,674	13,675
Retained earnings		
Other retained earnings		
Retained earnings brought forward	3,301	7,009
Total retained earnings	3,301	7,009
Treasury shares	(590)	(584)
Total shareholders' equity	39,729	43,445
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,502	3,005
Revaluation reserve for land	7,174	7,114
Total valuation and translation adjustments	8,677	10,120
Subscription rights to share	12	8
Total net assets	48,419	53,574
Total liabilities and net assets	130,642	130,501

Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended December 31, 2023	For the fiscal year ended December 31, 2024
Net sales	97,071	86,272
Cost of sales	85,463	75,688
Gross profit	11,607	10,584
Selling, general and administrative expenses	12,431	12,248
Operating loss	(823)	(1,664)
Non-operating income		
Interest income	372	366
Dividend income	1,294	9,825
Rental income	1,086	1,107
Foreign exchange gains	763	346
Other	372	399
Total non-operating income	3,889	12,044
Non-operating expenses		
Interest expenses	299	335
Rental expenses	1,011	1,108
Commission for syndicated loans	466	93
Other	115	79
Total non-operating expenses	1,892	1,618
Ordinary profit	1,174	8,762
Extraordinary income		
Gain on sale of non-current assets	15	13
Gain on sale of investment securities	-	36
Total extraordinary income	15	50
Extraordinary losses		
Loss on sale and retirement of non-current assets	63	73
Loss on valuation of shares of subsidiaries and associates	-	3,208
Impairment losses	-	495
Loss on sale of investment securities	17	36
Provision of allowance for doubtful accounts	-	357
Business structure reform expenses	-	116
Total extraordinary losses	81	4,287
Profit before income taxes	1,108	4,525
Income taxes - current	(99)	(143)
Income taxes - deferred	269	335
Total income taxes	170	191
Profit	937	4,333

Non-consolidated Statements of Changes in Equity

For the fiscal year ended December 31, 2023

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings		Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings	Total retained earnings		
Balance at beginning of period	23,344	11,554	2,119	13,674	3,049	3,049	(591)	39,476
Changes during period								
Dividends of surplus					(686)	(686)		(686)
Profit					937	937		937
Purchase of treasury shares							(0)	(0)
Disposal of treasury shares							1	1
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	251	251	0	252
Balance at end of period	23,344	11,554	2,119	13,674	3,301	3,301	(590)	39,729

	Valuation and translation adjustments			Subscription rights to shares	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	493	7,174	7,668	12	47,157
Changes during period					
Dividends of surplus					(686)
Profit					937
Purchase of treasury shares					(0)
Disposal of treasury shares					1
Net changes in items other than shareholders' equity	1,009	-	1,009	-	1,009
Total changes during period	1,009	-	1,009	-	1,262
Balance at end of period	1,502	7,174	8,677	12	48,419

For the fiscal year ended December 31, 2024

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings		Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings	Total retained earnings		
Balance at beginning of period	23,344	11,554	2,119	13,674	3,301	3,301	(590)	39,729
Changes during period								
Dividends of surplus					(686)	(686)		(686)
Profit					4,333	4,333		4,333
Purchase of treasury shares							(0)	(0)
Disposal of treasury shares			1	1			6	8
Reversal of revaluation reserve for land					60	60		60
Net changes in items other than shareholders' equity								
Total changes during period	-	-	1	1	3,708	3,708	6	3,716
Balance at end of period	23,344	11,554	2,120	13,675	7,009	7,009	(584)	43,445

	Valuation and translation adjustments			Subscription rights to shares	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	1,502	7,174	8,677	12	48,419
Changes during period					
Dividends of surplus					(686)
Profit					4,333
Purchase of treasury shares					(0)
Disposal of treasury shares					8
Reversal of revaluation reserve for land					60
Net changes in items other than shareholders' equity	1,503	(60)	1,442	(4)	1,438
Total changes during period	1,503	(60)	1,442	(4)	5,154
Balance at end of period	3,005	7,114	10,120	8	53,574