



November 13, 2008

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Notice of Revision on Business Performance Forecast

We would like to promulgate the fact that we have revised the business performance forecasts announced on May 15, 2008 as set out below.

Revised forecasts of the consolidated business performance of the fiscal year ending March 31, 2009 (April 1, 2008 – March 31, 2008)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous Forecast (A)	154,500	3,300	1,900	600	2.66
Latest Forecast (B)	152,500	2,900	1,900	800	3.54
Difference (B-A)	(2,000)	(400)	-	200	-
Rate of Change (%)	(1.3)	(12.1)	-	33.3	-
(Reference)Results for FY08/Mar.	144,714	735	34	(1,466)	(6.49)

Revised forecasts of the non-consolidated business performance of the fiscal year ending March 31, 2009 (April 1, 2008 – March 31, 2009))

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous Forecast (A)	91,000	700	700	600	2.66
Latest Forecast (B)	92,000	200	900	500	2.21
Difference (B-A)	1,000	(500)	200	(100)	-
Rate of Change (%)	1.1	(71.4)	28.6	(16.7)	-
(Reference)Results for FY08/Mar.	84,965	(455)	(193)	(1,430)	(6.33)

Reasons for Revision

We have revised the consolidated and non-consolidated business performance forecast of the fiscal year ending March 31, 2009 announced on May 15, 2008.

1) Net sales (down ¥2.0 billion)

While sales of domestic agricultural machinery and farming implements will continue to be solid, we expect sales to decrease ¥2.0 billion factoring reduced sales of facilities construction sector as well as SUM Electro Mechanics Co., LTD. which we sold.

The shipment of products to overseas market will be positive in trend, but factoring the effect of foreign exchange fluctuations, we have maintained the forecast unchanged.

2) Operating income (down ¥0.4 billion)

We expect a drop in profit of ¥0.4 billion due to the effect of reduced sales and foreign exchange fluctuations. Our forecast of foreign exchange for the second half of the fiscal year is ¥100 against US dollar and ¥135 against Euro.

[Special note]

As of October 1, 2008, we transferred shares of SUM Electro Mechanic Co., LTD., which had been our consolidated subsidiary, to A & D Company, Ltd.

Note: The above forecasts were based on currently available information which contains a number of uncertain elements that could affect future financial performances. Actual results could differ considerably depending on a variety of factors hereafter.